



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.

CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.

Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com
CIN NO. L24231GJ1997PL C031669

25th January, 2018

TO
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHAY TOWERS,
DALAL STREET,
MUMBAI – 400 023

KIND ATTN.: MR. JEEVAN NORHONA

Dear Sir,

REF: SCRIP CODE NO. 524506

REG: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2017 AS PER REGULATION 33 UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS), REGULATIONS 2015

Enclosed please find herewith copy of the unaudited financial results of the Company along with Limited Review Report as Submitted by **M/S. SPVM & CO., CHARTERED ACCOUNTANTS** as per Regulation 33 under SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for the Quarter and Nine months ended 31st December, 2017.

The unaudited financial results of the Company along with Limited Review Report as Submitted by **M/S. SPVM & CO., CHARTERED ACCOUNTANTS** have been taken on record by the Board of Directors of the Company at their meeting held on 25th January, 2018 at Corporate Office of Company at 1.00 P.M The results are being published in the newspapers as per Regulation 47 under SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

This is for your information and records.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For CORAL LABORATORIES LIMITED,

SUSHMA CHINCHANE
DIRECTOR
DIN: (07791735)

ENCL: AS ABOVE



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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2017

(Rs. in Lacs)

Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Nine months ended		Year ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	Income						
	(a) Revenue from Operations	1,907.94	2,818.01	2,508.08	6,576.80	6,585.20	9,547.05
	(b) Other Income	140.91	32.71	125.05	222.80	248.38	336.67
2	Total income	2,048.85	2,850.72	2,633.13	6,799.60	6,833.58	9,883.72
3	Expenses						
	(a) Cost of Materials consumed	1,388.96	1,157.47	1,460.16	3,792.45	3,678.04	5,048.36
	(b) Purchase of stock-in-trade	31.69	34.26	26.50	97.86	76.77	84.98
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(256.79)	401.16	(185.21)	(175.64)	(362.66)	(266.24)
	(d) Employee benefits expense	230.08	203.45	176.09	601.55	479.19	675.55
	(e) Depreciation and amortisation expense	40.75	36.00	43.64	114.95	131.46	155.69
	(f) Financial Cost	-	0.09	1.84	0.54	3.09	3.43
	(g) Other expenses	346.23	246.72	333.24	1,034.40	977.06	1,693.29
	Total Expenses	1,780.92	2,079.15	1,856.26	5,466.12	4,982.95	7,395.07
4	Profit from operations before exceptional items and tax	267.93	771.57	776.87	1,333.48	1,850.63	2,488.65
5	Exceptional Items (Short Provision of Income tax of earlier year)		-				32.34
6	Profit from ordinary activities before tax	267.93	771.57	776.87	1,333.48	1,850.63	2,456.32
7	Tax expense						
	(a) Current Tax	55.00	232.00	270.00	385.00	640.00	822.00
	(b) Deferred Tax	0.50	0.50	2.00	2.00	6.00	4.74
8	Profit from Continuing Operation	212.43	539.07	504.87	946.48	1,204.63	1,629.58
	Profit from discontinuing operations						
	Tax expenses from discontinuing operation						
9	Profit From discontinuing operations	212.43	539.07	504.87	946.48	1,204.63	1,629.58
10	Profit for the period	212.43	539.07	504.87	946.48	1,204.63	1,629.58
11	Other Comprehensive Income						
A	i) Items that will not be reclassified to profit and loss	(1,249.57)	2,383.13	1,784.42	1,525.98	2,016.54	2,475.17
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	7.56	-	12.92	-	7.77
12	Total Comprehensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)	(1,037.14)	2,914.64	2,289.29	2,459.54	3,221.17	4,096.98
13	Paid up Equity Share Capital (Face Value Rupees 10 per share)	357.26	357.26	357.26	357.26	357.26	357.26
14	Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year						10558.50
15	i) Earnings Per Share (before extraordinary items)	5.95	15.09	14.13	26.49	33.72	45.61
	(of Rs.10/- each) (not annualised):						
	(a) Basic						
	(b) Diluted						
	ii) Earnings Per Share (after extraordinary items)	5.95	15.09	14.13	26.49	33.72	45.61
	(of Rs.10/- each) (not annualised):						
	(a) Basic						
	(b) Diluted						



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See accompanying notes to the Financial Results

CIN NO. L24231GJ1997PL C031669

Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th January, 2018
- 2 Previous period figures have been rearranged wherever necessary
- 3 The Result is also available on the Company website i.e. www.corallab.com and BSE Ltd. Website i.e. www.bseindia.com
The Company has adopted Ind As for the Financial Year commencing from 1st April, 2017 and the above result has been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standard)Rules 2015

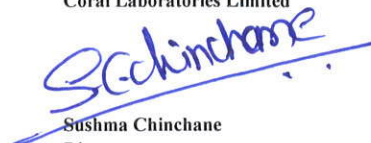
Reconciliation of net profit between previous GAAP and Ind AS

Net profit	Qtr ended 31.12.2016	Nine months ended 31.12.2016
Net profit under previous GAAP	504.87	1,204.63
Impact on Accounts of Ind AS adjustments	1,784.42	2,016.54
Net profit as per Ind AS	2,289.29	3,221.17

Previous period figures have been rearranged wherever necessary. The previous quarter / year figures are made IND AS Compliant but have not been subject to

- 4 Limited Review or audit .However the management has excersided necessary due deligence to ensure that the financial result provide a true and fair view of its affair
- 5 Details of Investor Complaints for the Quarter:
Beginning - Nil Received - 3 Disposed - Nil Pending - 3

for and on behalf of the Board of Director of
Coral Laboratories Limited


Sushma Chinchane
Director
(DIN :07791735)

Place : Mumbai

Date : 25th January, 2018



SPVM & Co.

CHARTERED ACCOUNTANTS

201/A, Gopal Bhuvan CHS, Above Pallavi Restaurant,
Junction of M. V. Road & Azad Road, Andheri (E),
Mumbai - 400 069. Tel.: +91 22 2682 4337 / 2682 4660
Mob.: 98332 86486 E-mail : caviren@gmail.com

Auditors Report on Unaudited Financial Results for the quarter ended 31st December 2017, of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Coral Laboratories Limited,

1. We have reviewed the unaudited financial results of *Coral Laboratories Limited* (the "Company") for the quarter & period ended 31st December, 2017. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 [and Regulation 52] of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:

The standalone financial statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting Standards) Rules, 2006, were audited by another firm of chartered accountants under the Companies Act, 2013 who, vide their report dated 26.05.2017 expressed an unmodified opinion on those financial statements. Accordingly, the net profit included in the reconciliation to the Company's Total Comprehensive Income for the quarter ended on 31.12.2017 and the equity considered for the reconciliation for the previous year ended March 31, 2017 is based on such financial statements.

Our conclusion is not qualified in respect of these matters.



Place: Mumbai
Date : 25th January, 2018

For S P V M & Co.
Firm Registration Number: 136751W
Chartered Accountants

V N Mehta

CA Viren N Mehta
Partner
Membership Number 109480

